

Reference

Reference no. 5032 Folder no. 1529

## **DEED OF INCORPORATION**

REPUBLIC OF ITALY 3<sup>RD</sup> MARCH 2017

On Third of March two thousand seventeen.

In Milan, in my office located at number 2 Via Cernaia.

Before me, Federico de Stefano, notary practicing in Milan and member of the Board of Notaries of Milan,

## Appear

SALVETTI STEFANO FERNANDO PASQUALE, born in Milan (MI) on 24<sup>th</sup> November 1948, domiciled in Milan (MI), at number 45 Via Filippo Corridoni, whose taxpayer code is SLV SFN 48S24 F205K,

SALVETTI DORA LAURA FEDERICA, born in Milan (MI) on 18<sup>th</sup> March 1976, domiciled in Milan (MI), at number 28 Via Pier Candido Decembrio, whose taxpayer code is SLV DLR 76C58 F205C.

The aforesaid individuals, whose identities I attest, declare that they hold Italian citizenship and hereby agree on the following:

1.- An Association is established bearing the name of:

'SalvettiFoundation'

2.- The Association's Registered Office is established in Milan, at number 45 Via Filippo Corridoni

3.- The Association is non-partisan and not-for-profit.

The purpose of the Association shall be to support scientific culture and scientific application research as well as to promote scientific studies, education and training, especially in the field of industrial maintenance. The Association shall always seek public benefit.

To this end, the Association shall pursue the following objectives and goals:

a) to support the education and training of students, scientists, technicians and young professionals in the field of industrial maintenance;

b) to honour the most outstanding scientific and technological results in the field of industrial maintenance;

c) to foster cultural exchange opportunities with a view to increasing contact between engineers, scientists and technicians dealing with industrial maintenance and universities and/or vocational training or research bodies;

d) to back cultural and scientific activities carried out by domestic and international players operating in the field of industrial maintenance.

4.- The Association shall be governed by the regulations set out in this deed of incorporation as well as by the articles of association which I have read to the appearing parties, who approved and signed them by mutual consent. I, the Notary, sign and attach them hereto under the heading 'annex A'.

5.- The Board of Governors shall be composed of the following members:

SALVETTI STEFANO FERNANDO PASQUALE and SALVETTI DORA LAURA FEDERICA, mentioned above.

It is hereby agreed that Mr. SALVETTI STEFANO FERNANDO PASQUALE is appointed as President of the Association.

6.- For members who will join the Association during the first year since its foundation, that is by  $31^{st}$  December 2017, the membership fee shall be  $\in 1,000.00$  (one thousand point zero zero).

The appearing parties hereby declare that they subscribe a fee equal to  $\leq 1,000.00$  (one thousand point zero zero) each and furthermore notify that they have deposited said amount in the Association's account on the date of signature hereof.

Therefore, the Association's initial capital adds up to €2,000.00 (two thousand point zero zero).

7.- The first fiscal period shall end on 31<sup>st</sup> December 2017. For each of the subsequent years, the 31<sup>st</sup> of December shall mark the end of the corresponding fiscal year.

8.- Any expense incurred in relation with this deed -or as a consequence to it- shall be covered by the Association itself.

I, the Notary, have read this Deed and the Articles of Association attached hereto to the appearing parties, who ratify and sign it together with me at three forty-five p.m.

I, the Notary, attest that this deed has been drawn up by a trusted person and completed by myself. This deed is written on both sides of the first sheet and on one side only -and up to this point- of the second sheet.

Signatures: Stefano Fernando Pasquale Salvetti

Dora Laura Federica Salvetti

Federico de Stefano, Notary